# **AVK TIMELINE**



#### 1941-1969

- Production of refrigerating equipment and general plumbing work

#### 1970-1973

 Niels A. Kjær takes over his father's business, develops the first gate valve, and founds Aage V. Kjærs Maskinfabrik A/S (AVK Holding A/S)

# 1980-1989

Factories founded in Denmark, the USA and in Saudi Arabia
Sales companies founded in UK and in Norway

- Factory in Denmark acquired, now AVK Tooling A/S

- Flonidan Gas Division A/S founded in Denmark

#### 1995-1999

 Factory acquired in the Netherlands (AVK Plastics BV) and in France (AVK Haut Marnaise S.A.)

Bestobell's Water Division and Bryan Donkin's Valve Division acquired, in the UK
AVK Maskinfabrik A/S and AVK Scan Wass Group A/S merged into AVK International A/S

Factories founded in Poland and in Australia

 Sales companies founded in South Africa, Hong Kong, Poland, and in the Philippines

 License agreements made with manufacturers in the Philippines, China, and in Vietnam

# 2006-2010

 Companies acquired in the Netherlands (Hillen de Lelie B.V. and World Valve B.V.), in Germany (G&W), in the Czech Republic (VOD-KA), in the UK (Invicta Valves Ltd), in Denmark (Vatech 2000 and AVK Plast A/S) and in Switzerland (InterApp Armaturen Holding AG with subsidaries in several countries)

- Sales companies founded in Sweden, Italy, Brazil, Vietnam and India

- Acquisition of 40% of the shares in Shimizu Kogyo Co., Ltd. in Japan

# 2016-2018

 Companies acquired in Brazil (VCW), in Australia (AFH TechFlow, Viadux Currumbin site and Wang Components Pty Ltd), in United Arab Emirates (WATECOM), in South Africa (Gunric Valves), and in Germany (KSK and the enamel division of EMK)

 Acquisition of the majority stake in Fusion Group Ltd in the UK and AC.MO. s.r.l. in Italy



# Factory founded in UK

1974-1979

- Sales companies founded in Denmark and the Netherlands
- AVK GUMMI A/S founded in Denmark

#### 1990-1994

- Peart Company in UK acquired, now AVK Syddal Ltd.
- Sales companies founded in Belgium, France, and in Spain
- License agreements made with manufacturers in Japan, Venezuela, and Taiwan

# 2000-2005

- Sales companies founded in Germany and in China
- AVK Germany acquired Mittelmann Armaturen GmbH + Co. KG in Germany
- Companies acquired in the Netherlands (Wouter Witzel EuroValve B.V.), Denmark (JCH A/S) and Scotland (Dalglen (No. 787) Ltd.)
- Factories founded in China and Malaysia

# 2011-2015

- Acquisition of the majority stake in Orbinox Valves International, S.L. in Spain with its 14 subsidiaries
- Companies acquired in Australia (AVK Industrial Pty. Ltd.), in UK (Syddal Engineering Ltd. and CPH Thurmaston Ltd.), in Spain (Cyl Knife Valves S.L.), in Germany (TEC artec GmbH), and in South Africa (Premier Valves)
- Sales companies founded in Korea and Finland
- Factories established in India and Brazil
- AVK Advanced Castings established in China

# 2019-2022

- Acquisition of the majority stake in Furnes Jernstøperi in Norway incl. its subsidiary in Denmark, in Q-Pall in the Netherlands, and in OMV Indoil in Croatia including its subsidiary in Bosnia
- Companies acquired in the Netherlands (Ravestein Rubberparts) and the UK (Atlantic Plastics)
- Sales companies founded in Malaysia, Egypt (Fusion) and China (InterApp)

